Title

Author

Abstract

# Introduction

Short introduction to the topic (what are you investigating and why)

Description of the relationship you expect there to be (this should include the discussion of potential explanatory variables as well as the shape of the relationship; if you are going to test some hypothesis, state it here)

# Data

Table 1. Summary Statistics

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Variable | Mean | Standard deviation | Minimum | Maximum | Observations |
| Hourly wage |  |  |  |  |  |
| Years of schooling |  |  |  |  |  |
| Experience |  |  |  |  |  |
| Age |  |  |  |  |  |
| Woman |  |  |  |  |  |
| Native born |  |  |  |  |  |
| Region 1 |  |  |  |  |  |
| Region 2 |  |  |  |  |  |
| Region 3 |  |  |  |  |  |
| Region 4 |  |  |  |  |  |
| Region 5 |  |  |  |  |  |
| Region 6 |  |  |  |  |  |
| Region 7 |  |  |  |  |  |
| Region 8 |  |  |  |  |  |
| Region 9 |  |  |  |  |  |
| Region 10 |  |  |  |  |  |
| Region 11 |  |  |  |  |  |
| Region 12 |  |  |  |  |  |
| Region 13 |  |  |  |  |  |

Source:

Table 2. Average years of schooling for cohorts affected and not affected by the Junta’s policy to reduce years of compulsory schooling from 9 to 6.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Born in | Year sin compulsory schooling | Total | Men | Women |
| 1951-1955 | 9 |  |  |  |
| 1956-1964 (affected) | 6 |  |  |  |
| 1965-1990 | 9 |  |  |  |

Source:

# Empirical model

Presentation of the econometric models: OLS and IV-2SLS.

Discussion of the model properties (e.g., are the OLS assumptions satisfied? if not, what does it cause? how are you going to deal with these issues, or how would you deal if you had access to better data)

# Estimation results

Table 3. Wage estimates (OLS)

|  |  |  |  |
| --- | --- | --- | --- |
| Variable | Model 1 | Model 2 | Model 3 |
| Sample: All | | | |
| Years of schooling | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Year born | - | - | .XXX\*\*\* (.XXX) |
| Woman | - | - | .XXX\*\*\* (.XXX) |
| Foreign-born | - | - | .XXX\*\*\* (.XXX) |
| Regional dummies | No | No | Yes |
| R-squared | .XXX | .XXX | .XXX |
| Observations | XXXX | XXXX | XXXX |
| Sample: Men | | | |
| Years of schooling | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Year born | - | - | .XXX\*\*\* (.XXX) |
| Woman | - | - | .XXX\*\*\* (.XXX) |
| Foreign-born | - | - | .XXX\*\*\* (.XXX) |
| Regional dummies | No | No | Yes |
| R-squared | .XXX | .XXX | .XXX |
| Observations | XXXX | XXXX | XXXX |
| Sample: Women | | | |
| Years of schooling | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Year born | - | - | .XXX\*\*\* (.XXX) |
| Woman | - | - | .XXX\*\*\* (.XXX) |
| Foreign-born | - | - | .XXX\*\*\* (.XXX) |
| Regional dummies | No | No | Yes |
| R-squared | .XXX | .XXX | .XXX |
| Observations | XXXX | XXXX | XXXX |

Source:

Notes: The dependent variable is the natural logarithm of hourly wages. Standard errors on parenthesis corrected for heteroskedasticity.

Table 4. Wage estimates (IV-2SLS)

|  |  |  |
| --- | --- | --- |
| Variable | First-stage results  (Dependent: years of schooling) | Second-stage results  (Dependent: ln wages) |
| Sample: All | | |
| Years of schooling | - | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) |
| Year born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Woman | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Foreign-born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Born in 1956-1964 (instrument) | .XXX\*\*\* (.XXX) | - |
| Regional dummies | Yes | Yes |
| Observations | XXXX | XXXX |
| Sample: Men | | |
| Years of schooling | - | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) |
| Year born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Woman | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Foreign-born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Born in 1956-1964 (instrument) | .XXX\*\*\* (.XXX) | - |
| Regional dummies | Yes | Yes |
| Observations | XXXX | XXXX |
| Sample: Women | | |
| Years of schooling | - | .XXX\*\*\* (.XXX) |
| Experience | - | .XXX\*\*\* (.XXX) |
| Experience squared | - | .XXX\*\*\* (.XXX) |
| Year born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Woman | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Foreign-born | .XXX\*\*\* (.XXX) | .XXX\*\*\* (.XXX) |
| Born in 1956-1964 (instrument) | .XXX\*\*\* (.XXX) | - |
| Regional dummies | Yes | Yes |
| Observations | XXXX | XXXX |

Source:

Notes: Standard errors on parenthesis corrected for heteroskedasticity.

# Conclusions

What have you done in the paper

Interpretation of results & conclusion (do you trust the estimates? Are they as expected? What do they mean economically? What is the difference between the methods that you used? What about your prior expectations on the hypotheses you have tested).

# References